

Lesson Plan

Name of the Faculty : **Isha Khurana**

Discipline : **Management**

Semester : **BBA 3rd Sem**

Subject : **COST AND MANAGEMENT ACCOUNTING**

Lesson Plan Duration : **(from july, 2018 to october, 2018**

Work Load (Lecture/Practical)per week(in hours): Lecture:

Week	Theory	
	Lecture Day	Topic(including Assignment/Test)
1st	1 st	Introduction: - Objective, elements of cost,
	2 nd	importance of cost accounting, Methods of costing
	3 rd	types of costing
	4 th	installation of costing system, difference between cost accounting and financial accounting
	5 th	Cost Sheet
2nd	6 th	Remaining Cost Sheet
	7 th	Test on Cost Sheet
	8 th	Material Control: - Meaning and objectives of material control, material purchase procedure
	9 th	fixation of inventory levels – Reorder level, EOQ,
	10 th	Minimum level, Maximum level, Danger level
3rd	11 th	Test on Inventory levels
	12 th	Methods of Valuing Material Issues: LIFO, FIFO
	13 th	Average cost price(Simple & Weighted Average cost price)
	14 th	Practice session
	15 th	Test on Methods of material Valuation
4th	16 th	Labour Cost Accounting: Labour turnover

	17 th	Idle Time and Overtime
	18 th	Remaining Overtime
	19 th	Practice session
	20 th	Test on Idle Time and Overtime
5th	21 st	Management Accounting: - Meaning, nature
	22 nd	Management Accounting :- scope, objective and functions.
	23 rd	Marginal costing: Meaning, advantages, disadvantages,
	24 th	Cost-volume profit analysis,
	25 th	Remaining Cost-volume profit analysis,
6th	26 th	Break-even analysis
	27 th	Remaining Break-even analysis
	28 th	Test of Cost volume profit analysis and Break even analysis
	29 th	practical application of marginal costing techniques with decision making: Make or Buy
	30 th	practical application of marginal costing techniques with decision making: Change in product Mix, Shut- down Decision.
7th	31 st	Practice of Numerical questions
	32 nd	Query session
	33 rd	Test on application of marginal costing techniques
	34 th	Introduction:-Nature and types of Financial Statements
	35 th	techniques of financial statement analysis
8th	36 th	techniques of financial statement analysis
	37 th	Query Session
	38 th	Introduction to Ratio analysis
	39 th	Ratio analysis :-Liquidity or short -term solvency ratios,
	40 th	Practice session of Liquidity ratios numerical
9th	41 st	Test of Liquidity ratios numerical
	42 nd	Ratio analysis :-Profitability ratio based on sales
	43 rd	Practice session of Profitability ratios numerical
	44 th	Test of Profitability ratios numerical

	45 th	Ratio analysis :-Turnover ratio
10th	46 th	Practice session of Turnover ratios numerical
	47 th	Test of Turnover ratios numerical
	48 th	Fund flow Statement
	49 th	Remaining Fund flow Statement
	50 th	Problem Session
11th	51 st	Test of Fund flow Statement
	52 nd	Test on Marginal Costing
	53 rd	Test on material Levels
	54 th	Test on Labour Cost Accounting
	55 th	Problem session

Assignment on :- Labour Cost Accounting: Labour turnover, Idle Time and Overtime (**Unit II**)